

VIA AIR COURIER

One Embarcadero Center · San Francisco, CA 94111

415/398-4510

June 29, 1990 RECORDANCE TO 16929 1123

JUL 5 1990 -12 25 PM

0 - 1 8 G A O STATE COMMERCE COMMISSION

Ms. Mildred Lee Recordations Unit Interstate Commerce Commission 12th & Constitution Ave., N.W. Washington, D.C. 20423

Dear Ms. Lee:

Enclosed is a Memorandum of Lease of Railroad Equipment dated as of June 25, 1990 between the following parties:

Lessor:

First Security Bank of Idaho

P.O. Box 30007

Salt Lake City, Utah 84130

Lessee:

Indiana Harbor Belt Railroad Company

One East Fourth Street Cincinatti, Ohio 45202

The equipment involved in this transaction is as follows:

TOR OPERATING UNIT

Equipment:

(55) 52'6" 100-ton gondolas

see Annex A for Car Numbers

Please file this agreement as a primary document. The filing fee of \$15 is enclosed. Thank you.

Sincerely,

Karen Staudenmaier

Fleet Operations Administrator

KS/mm Enclosures

## MEMORANDUM OF LEASE OF RAILROAD EQUIPMENT

JUL 5 1990 -12 25 PM

THIS MEMORANDUM OF LEASE OF RAILROAD EQUIPMENT is intended to evidence the Lease of Railroad Equipment, dated as of May 11, 1990 (the "Lease") between First Security State Bank, trustee (the "Lessor"), and Indiana Harbor Belt Railroad Company, an Indiana Corporation (the "Lessee"), for the purpose of satisfying the requirements of recordation with the Interstate Commerce Commission under Section 49 of U.S.C. 11303. The Lessor is the owner of the gondolas, more fully described in Annex A hereto (the "Units"). The Lessee leased from the Lessor all the Units at the rentals and upon the terms and conditions provided in the Lease.

IN WITNESS WHEREOF, the Lessor and the Lessee, each pursuant to due authority, have executed this Memorandum of Lease as of this  $25^{th}$  day of 1990. LESSOR FIRST SECURITY BANK OF IDAHO, N.A. not in its individual capacity but solely as trustee ATTEST: Trust Officer **Trust Officer** Title: LESSEE INDIANA HARBOR BELT RAILROAD COMPANY, an Indiana Corporation Comptroller By: Title: GENERAL MANAGER

STATE OF //tah  COUNTY OF Salthake ) \$		
On this 15 day of June, 1990, before me personally appeared Randy I. Marchant to me personally known, who, being by me duly sworn, says that he is <u>Trust Officer</u> of FIRST SECURITY BANK OF IDAHO, N.A., that said instrument was signed and sealed on behalf of said corporation by authority of its President and Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.		
Edith W. Ogilire Notary Public		
My Commission Expires:    Notary Public   FDITH W. CGILVE   79 South Main   Salt Lake City, Utah 84111   My Commission Expires		
[Notarial Seal] October 26, 1983 State of Utah		
STATE OF Sulvano ) COUNTY OF Loke )  S		
On this the day of, 1990, before me personally appeared, to me personally known, who, being by me duly sworn, says that he is		
Notary Public DIANE R. PENDER		
My Commission Expires: $\frac{9/19/90}{1}$		

[Notarial Seal]

ANNEX A

to

## Memorandum of Lease of Railroad Equipment Dated as of May 11, 1990

Equipment Description	# of Cars	Car #
52' 6" 100 ton gondolas	55 IHB	15001 15106 15002 15107 15005 15108 15012 15112 15015 15113 15020 15115 15025 15116 15027 15119 15035 15124 15037 15125 15042 15127 15045 15129 15048 15133 15051 15138 15053 15139 15054 15141 15057 15142 15066 15067 15068 15070 15075 15068 15070 15075 15084 15085 15086 15087 15085 15087 15095
		15098 15102 15103 15105